

**CITY OF THE COLONY
2009-2010
ANNUAL BUDGET**

LAKE PARKS

PAM NELSON
Community Services Director

KEITH HELMS
Park Development Manager

LAKE PARKS FUND

The Lake Parks Fund is a special revenue fund to account for operation of Stewart Creek Park and qualifies to be included in the 2009-2010 Annual Operating Budget. Special revenue funds account for proceeds from a specific revenue source, which by law are designated to finance particular functions or activities. Revenue generated by the Lake Parks Fund consists of fees and permits to enter and utilize the park area and facilities located on the eastern shore of Lake Lewisville and developers contributions. Expenditures from this special revenue fund are for improvement and general operating expenses. A summary presentation of revenue and expenditure totals for the 2009-2010 Fiscal Year in the Lake Parks Fund is included on the following pages.

LAKE PARKS ORGANIZATIONAL CHART 2009-2010 BUDGET



LAKE PARKS FUND
Revenue & Expenditure Projections
For Revised 2008-2009 & 2009-2010 Budget Years

	2005-2006 Actual	2006-2007 Actual	2007-2008 Actual	2008-2009 Budget	2008-2009 Revised	2009-2010 Budget
CHARGES FOR SERVICES:						
Fees & Permits	91,985	74,118	118,737	105,200	110,200	121,225
Developer Contributions	49,720	65,939	49,720	39,720	39,720	49,720
Investment Income	3,574	4,677	3,759	3,000	2,300	2,500
Miscellaneous	-	-	58,342	-	-	-
TOTAL REVENUES	145,279	144,734	230,558	147,920	152,220	173,445
EXPENDITURES:						
Salaries	-	-	222	216	216	216
Contractual Services	73,295	72,482	74,034	79,729	79,979	82,608
Supplies	3,174	1,033	2,227	5,745	5,808	5,445
Maintenance	27,556	15,518	21,420	29,070	28,850	31,050
Capital Outlay	-	-	49,598	75,000	75,000	82,000
TOTAL EXPENDITURES	104,025	89,033	147,501	189,760	189,853	201,319
CONTINGENCY:						
	9,777	-	-	-	-	-
	<u>9,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS OUT:						
Transfer to General Fund	30,000	35,000	35,000	35,000	35,000	35,000
Transfer to Hidden Cove	-	-	-	-	-	-
TOTAL TRANSFERS OUT	30,000	35,000	35,000	35,000	35,000	35,000
TOTAL EXPENS. & TRANS.	143,802	124,033	182,501	224,760	224,853	236,319
EXCESS (DEFICIENCY)	1,477	20,701	48,057	(76,840)	(72,633)	(62,874)
BEGINNING FUND BALANCE	85,714	87,191	107,892	155,949	155,949	83,316
ENDING FUND BALANCE	87,191	107,892	155,949	79,109	83,316	20,442

COST CENTER: Lake Parks**FUND: 720 - Lake Parks****PROGRAM DESCRIPTION**

Stewart Creek Park is accounted for in the Lake Parks Fund and is a City operated, 52 acre "fee paid" park, leased from the Corps of Engineers. Stewart Creek provides users with camping, boating, fishing and other outdoor recreational activities.

GOALS AND OBJECTIVES

Goal: Enhance overall appearance of park grounds and facilities.

Objective: Create a master plan for development of the park.

Objective: Upgrade and maintain existing facilities.

Goal: Increase park visitation and revenues.

Objective: Begin construction on the shoreline trail.

Objective: Provide a variety of entertainment, activities and special events.

EXPENDITURE SUMMARY	2007-2008 ACTUAL	2008-2009 PROJECTED	2009-2010 BUDGET
Personnel Services	\$ 222	\$ 216	\$ 216
Contractual Services	74,034	79,979	82,608
Supplies	2,227	5,808	5,445
Maintenance	21,420	28,850	31,050
Capital Outlay	49,598	75,000	82,000
Sundry Charges	35,000	35,000	35,000
DEPARTMENT TOTAL	\$ 182,501	\$ 224,853	\$ 236,319

COST CENTER: Lake Parks**FUND: 720 - Lake Parks**

ACCT. NO.	ACCOUNT DESCRIPTION	2007-2008 ACTUAL	2008-2009 PROJECTED	2009-2010 BUDGET
6118	Uniforms	\$ 222	\$ 216	\$ 216
6213	Contractual Services	58,200	61,229	63,808
6235	Printing Services	4,206	4,200	4,200
6236	Advertising and Notices	39	-	150
6241	Electricity	9,927	12,000	12,000
6244	Telephone Service	10	800	700
6275	Equipment Rental	1,652	1,750	1,750
6310	Office Supplies	69	445	445
6311	Copier Supplies	-	63	-
6312	Computer Supplies	-	200	200
6313	Janitorial Supplies	1,536	1,600	1,600
6315	Program Supplies	-	400	250
6322	Small Tools	288	200	250
6323	Small Equipment	-	400	350
6340	Fuel and Lubricants	251	500	450
6345	Chemicals	-	1,400	1,400
6390	Miscellaneous Supplies	83	600	500
6410	Building Maintenance	779	3,300	3,300
6420	Street and Drainage	6,390	10,000	10,000
6425	Traffic and Street Signs	-	500	500
6441	Fleet Services	-	600	600

COST CENTER: Lake Parks**FUND: 720 - Lake Parks**

ACCT. NO.	ACCOUNT DESCRIPTION	2007-2008 ACTUAL	2008-2009 PROJECTED	2009-2010 BUDGET
6445	Radio Maintenance	-	100	100
6450	Park Maintenance	14,201	14,350	16,350
6470	Other Equipment Maintenance	50	-	200
6610	Park Improvements	49,598	75,000	82,000
6899	Transfers Out - General Fund	35,000	35,000	35,000
DEPARTMENT TOTAL		\$ 182,501	\$ 224,853	\$ 236,319

