

**CITY OF THE COLONY
2009-2010
ANNUAL BUDGET**

HIDDEN COVE PARK

PAM NELSON
Community Services Director

HIDDEN COVE PARK

On May 1, 1995, the City of The Colony acquired the former Lewisville State Park, which was abandoned by the State. A special contest was held to rename the new park in order to stir interest in the project. "Hidden Cove Park" won. Revenues generated by the park consist of fees and permits to enter and utilize the park area and facilities located on Lewisville Lake, northwest of The Colony. Expenditures for this fund are restricted to improvements and general operating expenses. Park operation was privatized on January 1, 2005. For fiscal year 2004-2005, the summary presentation of revenues and expenditures totals represent October, November and December of 2004's revenues and expenditures. Revenues derived since January 1, 2005 consists of annual payments from the operator, Marine Quest and commissions and concessions revenues. Transfers to General Fund are to reimburse funding advanced by General Fund to Hidden Cove Park Fund in past years.

HIDDEN COVE PARK
Revenue & Expenditure Projections
For Revised 2008-2009 & 2009-2010 Budget Years

	2005-2006 Actual	2006-2007 Actual	2007-2008 Actual	2008-2009 Budget	2008-2009 Revised	2009-2010 Budget
CHARGES FOR SERVICES:						
Fees & Permits	3,400	5,300	3,200	4,000	4,000	4,000
Golf Course Contributions	-	-	-	-	-	-
MOU Reimbursement	-	20,000	(3,000)	-	-	-
Concession Revenues	2,846	384	3,806	2,000	2,200	2,000
Storage Revenues	-	-	-	-	-	-
Marine Quest	50,000	50,000	300,000	50,000	300,000	50,000
Miscellaneous	-	-	-	-	-	-
TOTAL REVENUES	56,246	75,684	304,006	56,000	306,200	56,000
TRANSFERS IN:						
Transfer from Stewart Park	-	-	-	-	-	-
Transfer from General Fund	-	-	-	-	-	-
TOTAL TRANSFERS IN	-	-	-	-	-	-
TOTAL REVENUES/TRANSF.	56,246	75,684	304,006	56,000	306,200	56,000
EXPENDITURES:						
Salaries	-	-	-	-	-	-
Contractual Services	-	20,000	2,007	-	2,420	1,000
Supplies	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Non-Capital	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	-	20,000	2,007	-	2,420	1,000
TRANSFERS OUT:						
Transfer to General Fund	50,000	50,000	50,000	50,000	50,000	50,000
Transfer to Land Fund	-	-	-	-	-	-
TOTAL TRANSFERS OUT	50,000	50,000	50,000	50,000	50,000	50,000
TOTAL EXPENDITURES/TRANS.	50,000	70,000	52,007	50,000	52,420	51,000
EXCESS (DEFICIENCY)	6,246	5,684	251,999	6,000	253,780	5,000
BEGINNING FUND BALANCE	(403,521)	(397,275)	(391,591)	(139,592)	(139,592)	114,188
ENDING FUND BALANCE	(397,275)	(391,591)	(139,592)	(133,592)	114,188	119,188

COST CENTER: Hidden Cove Park

FUND: 721 - Hidden Cove Park

PROGRAM DESCRIPTION

Hidden Cove Park is a City operated, 720 acre "fee paid" park, leased from the Corps of Engineers. Hidden Cove provides users with camping, boating, fishing, hiking and other outdoor recreational activities. The Park operation was privatized as of January 1, 2005.

EXPENDITURE SUMMARY	2007-2008 ACTUAL	2008-2009 PROJECTED	2009-2010 BUDGET
Personnel Services	\$ -	\$ -	\$ -
Contractual Services	2,007	2,420	1,000
Supplies	-	-	-
Maintenance	-	-	-
Sundry Charges	50,000	50,000	50,000
DEPARTMENT TOTAL	\$ 52,007	\$ 52,420	\$ 51,000