

**CITY OF THE COLONY  
2009-2010  
ANNUAL BUDGET**

***COMMUNITY DEVELOPMENT***

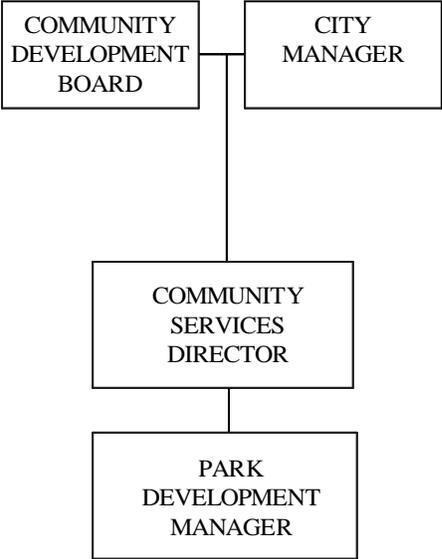
***KEITH HELMS***  
*Park Development Manager*

## COMMUNITY DEVELOPMENT – TYPE B

The Colony Community Development Corporation was formed after the passage of the 4A/4B (Now Type A/B) Sales Tax that was approved by The Colony voters in the Special Election held on January 17, 1998. One half of one percent of the sales tax collected in the city is distributed to the Economic Development Corporation (Type A) and The Colony Community Development Corporation (Type B), with the remaining sales tax going to the City.

**Voters approved the following proposition** - "The adoption of a Sales and Use Tax within the City of The Colony , Texas , at the rate of one-half of one percent to be used, after the holding of at least one public hearing, for land, buildings, equipment, facilities, and improvements required or suitable for use for sports, athletic, entertainment, tourist, convention, and public park purposes and events, including but not limited to Community Centers, Libraries, and Hike and Bike Trails, and the promotion or development of new or expanded business enterprises, as authorized by Section 4B (Type B) of Article 5190.6 Vernon 's Texas Civil Statutes, as amended (The Development Corporation Act of 1979); and maintenance and operating costs associated with any of the above projects that are publicly owned and operated."

# COMMUNITY DEVELOPMENT ORGANIZATIONAL CHART 2009-2010 BUDGET



**COMMUNITY DEVELOPMENT - TYPE B SALES TAXES**  
**Revenue & Expenditure Projections**  
**For Revised 2008-2009 & 2009-2010 Budget Years**

	2005-2006 Actual	2006-2007 Actual	2007-2008 Actual	2008-2009 Budget	2008-2009 Revised	2009-2010 Budget Amended
<b>CITY SALES TAXES:</b>						
Sales Tax Revenues	1,329,558	1,394,327	1,476,096	1,498,000	1,498,000	1,498,000
Investment Income	55,633	50,239	60,925	35,000	25,000	27,000
<b>TOTAL REVENUES</b>	<b>1,385,191</b>	<b>1,444,566</b>	<b>1,537,021</b>	<b>1,533,000</b>	<b>1,523,000</b>	<b>1,525,000</b>
<b>TRANSFERS IN:</b>						
Transfer from General Fund	-	375,000	-	-	-	-
Transfer from Capital Projects Fund	40,000	-	-	-	-	-
<b>TOTAL TRANSFERS IN</b>	<b>40,000</b>	<b>375,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES/TRANSFERS</b>	<b>1,425,191</b>	<b>1,819,566</b>	<b>1,537,021</b>	<b>1,533,000</b>	<b>1,523,000</b>	<b>1,525,000</b>
<b>EXPENDITURES-OPERATIONAL:</b>						
Personnel Services	143,506	137,189	143,864	203,419	190,670	215,703
Contractual Services	17,503	20,528	20,762	29,798	28,888	28,888
Supplies	2,113	2,470	2,567	3,950	4,200	4,200
Maintenance	-	-	-	250	250	15,250
Capital Outlay	-	15,712	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>163,122</b>	<b>175,899</b>	<b>167,193</b>	<b>237,417</b>	<b>224,008</b>	<b>264,041</b>
<b>EXPENDITURES-SPECIAL PROJECTS:</b>						
Existing Park Improvements	65,000	235,000	300,000	-	-	176,852
Hike & Bike Trails	175,000	175,000	175,000	175,000	425,000	-
Historical Bridges	50,000	-	-	-	-	-
Sports Complex-Debt Serv.	535,220	534,282	528,200	544,402	544,402	549,991
Memorial Dr. Drainage Improvements	-	-	-	-	-	-
Five Star Complex	-	25,000	25,000	25,000	25,000	-
Memorial Dr. Participation-Street Improv.	-	-	-	-	-	-
Contingency	-	-	-	250,000	-	10,000
<b>TOTAL EXPENDITURES</b>	<b>825,220</b>	<b>969,282</b>	<b>1,028,200</b>	<b>994,402</b>	<b>994,402</b>	<b>736,843</b>
<b>TRANSFERS OUT:</b>						
Transfer to Hotel Motel Fund	-	-	26,215	-	-	-
Transfer to General Fund - HF Parking Lo	-	20,000	180,648	138,148	138,148	138,148
Transfer to General Fund - Five Star Maint.	-	-	-	75,000	75,000	125,000
Transfer to Special Events Fund	-	3,126	-	-	-	-
Transfer to 2009 Cert of Oblig	-	-	35,093	-	-	-
Transfer to Gen. Debt Serv.-Parking Lot	62,660	76,187	73,374	63,177	63,177	63,500
Transfer to Capt Projects HF Parking Lot	-	-	343,997	-	-	-
Transfer to Capt Projects - LL Parking Lot	-	-	-	-	202,000	-
Transfer to Hike and Bike Trails	-	-	-	-	-	175,000
<b>TOTAL TRANSFERS OUT</b>	<b>62,660</b>	<b>99,313</b>	<b>659,327</b>	<b>276,325</b>	<b>478,325</b>	<b>501,648</b>
<b>TOTAL EXPENDITURES/TRANSFERS</b>	<b>1,051,002</b>	<b>1,244,494</b>	<b>1,854,720</b>	<b>1,508,144</b>	<b>1,696,735</b>	<b>1,502,532</b>
<b>EXCESS (DEFICIENCY)</b>	<b>374,189</b>	<b>575,072</b>	<b>(317,699)</b>	<b>24,856</b>	<b>(173,735)</b>	<b>22,468</b>
BEGINNING FUND BALANCE	739,100	1,113,289	1,688,361	1,370,662	1,370,662	1,196,927
<b>ENDING FUND BALANCE</b>	<b>1,113,289</b>	<b>1,688,361</b>	<b>1,370,662</b>	<b>1,395,518</b>	<b>1,196,927</b>	<b>1,219,395</b>

**COST CENTER: Community Development Corporation FUND: 605-Community Development (TYPE B)**

<b>PROGRAM DESCRIPTION</b>
The Community Development Corporation's purpose is to enhance the quality of life in The Colony by developing and improving existing facilities that will promote economic development while meeting the diverse needs of the community.

<b>GOALS AND OBJECTIVES</b>	
<b>Goal:</b>	Develop sound planning strategies for future projects.
Objective:	Finalize the Community Development Master Plan to include parks, open space, art, culture, history, and facilities development.
Objective:	Conduct monthly board meetings to plan and implement projects identified on the priority list of the Community Development Master Plan.
Objective:	Receive public input to stay current on the needs of our rapidly growing community.
<b>Goal:</b>	Improve communications with the public, City Council, and other agencies.
Objective:	Advertise and conduct public hearings/meetings on new projects.
Objective:	Conduct small events in neighborhood parks to encourage exchange of ideas.
Objective:	Seek additional public/private civic minded partnerships to support and promote economic growth.
<b>Goal:</b>	Operate the Corporation in a fiscally sound manner while planning and developing projects that will enhance economic development in the community.
Objective:	Conduct bi-annual review of revenues and expenditures to ensure meeting budget projections.
Objective:	Allocate a percentage of the fund balance each year towards a variety of projects while maintaining a four month debt service and operational reserve.

<b>PERSONNEL DETAIL</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
Park Development Manager	1	1	1
<b>DEPARTMENT TOTAL</b>	1	1	1

**COST CENTER: Community Development Corporation**

**FUND: 605-Community Development (TYPE B)**

<b>EXPENDITURE SUMMARY</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
Personnel Services	\$ 143,864	\$ 190,670	\$ 215,703
Contractual Services	20,762	28,888	28,888
Supplies	2,567	4,200	4,200
Maintenance	-	250	15,250
Contingencies	-	-	10,000
Sundry Charges	1,687,527	1,472,727	1,201,639
<b>DEPARTMENT TOTAL</b>	<b>\$ 1,854,720</b>	<b>\$ 1,696,735</b>	<b>\$ 1,475,680</b>

<b>PERFORMANCE INDICATORS &amp; MEASUREMENTS</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
CDC board meetings	12	12	12
Update Community Development Master Plan	0	1	1
New park/trail projects planned	1	1	1
Park improvement projects planned	1	1	1
CDC minutes prepared & approved without amendment within 30 days	90%	90%	90%
Projects completed as scheduled	90%	75%	75%

**COST CENTER: Community  
Development Corporation**

**FUND: 605 - Community Development  
(TYPE B)**

<b>ACCT. NO.</b>	<b>ACCOUNT DESCRIPTION</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
6110	Salaries	115,366	145,262	159,185
6111	Salaries, Overtime	1,706	1,545	1,545
6114	Hospitalization Insurance	6,697	10,812	13,395
6115	Social Security Taxes	5,848	9,597	12,860
6117	Retirement Contributions	11,089	17,147	22,260
6118	Uniforms	215	360	450
6125	Education & Training	1,074	1,300	1,200
6126	Travel Expenses	429	2,534	2,528
6127	Dues & Memberships	1,440	2,113	2,280
6210	Professional Services	3,240	4,000	4,000
6211	Legal Services	-	750	750
6213	Contractual Services	14,468	20,750	20,750
6235	Printing Services	1,466	750	750
6236	Advertising & Notices	833	700	700
6244	Telephone Service	237	300	300
6275	Equipment Rental	518	1,638	1,638
6310	Office Supplies	643	650	650
6311	Copier Supplies	180	500	500
6312	Computer Supplies	582	1,000	1,000
6320	Postage	1	200	200
6330	Books & Periodicals	62	100	100
6390	Miscellaneous Supplies	1,099	1,750	1,750
6430	Office Equipment - Maintenance	-	250	250
6450-0001	Park Maintenance	-	-	15,000

**COST CENTER: Community  
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**FUND: 605 - Community Development  
(TYPE B)**

<b>ACCT. NO.</b>	<b>ACCOUNT DESCRIPTION</b>	<b>2007-2008 ACTUAL</b>	<b>2008-2009 PROJECTED</b>	<b>2009-2010 BUDGET</b>
6705	Contingency	-	-	10,000
6805	Transfer Out - 2009 Cert of Obligation	35,093	-	-
6856	Transfer Out - Complex Debt	528,200	544,402	549,991
6859	Transfer Out - Park Improvements	300,000	-	150,000
6859-0021	Transfer Out - Hike and Bike Trail	175,000	425,000	-
6859-0022	Transfer Out - Trail Debt	-	-	175,000
6864	Transfer Out - Five Star	25,000	25,000	-
6865	Transfer Out - Five Star Maintenance	-	-	-
6880	Transfer Out - Capital Project Little League Parking Lot	-	202,000	-
6883	Transfer Out - Hotel Motel	26,215	-	-
6885	Transfer Out - Capital Project Parking Lot	343,997	-	-
6897	Transfer Out - General Debt	73,374	63,177	63,500
6899	Transfer Out - General Fund	180,648	213,148	263,148
<b>DEPARTMENT TOTAL</b>		<b>\$ 1,854,720</b>	<b>\$ 1,696,735</b>	<b>\$ 1,475,680</b>